

BUDGET PREPARATION AND DEADLINE

The board shall, on or before August 15 of each year, prepare and file with the state superintendent of public education at least two copies of a budget of revenues and expenditures for the support, maintenance and operation of the schools of the district for the fiscal year commencing July 1 of the year in which such budget is filed.

The budget shall contain a detailed statement of the estimated amounts to be expended and those revenues which will be available. This budget shall be prepared on forms prescribed by the State Department of Education. In addition to the budget information, the budget shall contain such other information as the State Department of Education may require.

Prior to the adoption of the budget, the school board shall hold at least one (1) public hearing to provide the general public with an opportunity to comment on the proposed budget. The public hearing shall be held at least one (1) week prior to the adoption of the budget with advance notice. After final adoption, the budget shall be published in the local newspaper having general circulation in the school district.

On or before August 15, the superintendent shall submit the annual budget as approved